Practice worksheet | Investing and borrowing

Simple interest

Name: _____ Date: _____

6 questions | 12 marks

1. Interest on AUD 4800 at 3.5% simple interest for 2 years? [2 marks]

2. Final amount on AUD 1800 at 5% simple interest for 18 months? [2 marks]

3. Find the principal earning AUD 144 in 2 years at 4.5% simple interest. [2 marks]

4. Time for AUD 2000 to earn AUD 350 at 7% simple interest? [2 marks]

5. Annual simple rate when AUD 3600 earns AUD 81 in 9 months? [2 marks]

6. Using 365 days/year, find interest on AUD 7300 at 5% for 40 days. [2 marks]